



Please find our suggested main terms and conditions for copper cathode sales as follows:

Quality: NICICO's copper cathode produced in Sarcheshmeh and Khatoon Abad, Kerman, Iran as per following typical analysis:

Cu	99.994	% Min	As	< 1	PPM	Sb	< 1	PPM		
Fe	< 2	PPM	Pb	< 5	"	Zn	< 3	"		
Mn	< 0.5	"	Co	< 2	"	Ni	< 1	"		
S	< 5	"	Cd	< 0.2	"	Te	< 1.2	"		
O	< 50	"	Se	< 0.4	"	Sn	< 1	"		
Bi	< 1	"	Si	< 1	"	P	< 1	"		
Cr	< 1	"	Ag	< 10	"					

Standard : ASTM-B115

Quantity: 60 mt +/- 2% (Seller's option).

Shipment: The exact shipment schedule shall be mutually agreed by buyer & seller at the time of contract settlement.

Delivery: CIF Istanbul, Turkey.

Price: The price per metric ton of the material shall be the official LME cash settlement price for copper grade 'A' in USD as published in the London Metal Bulletin, during the quotational period plus a premium of USD 80.00 per metric ton based on CIF Istanbul, Turkey.

Quotational period: QP for copper cathode shall be average of the first month following the month of actual shipment from the port of loading as evidenced by B/L date (MOAS+1).

Weight: Shipped weights as per Bill of Lading to govern for final settlement at loading port.

An International LME approved Inspection Company shall be appointed mutually to perform weighing procedure and the cost shall be shared mutually between seller and buyer 50/50.